



REQUEST FOR PROPOSALS

UK-2586-26

University Budget Office All Funds Budget Consulting

ADDENDUM # 1

2/20/2026

ATTENTION: This is not an order. Read all instructions, terms and conditions carefully.

IMPORTANT: RFP AND ADDENDUM MUST BE RECEIVED BY 3/17/2026 @ 3:00 P.M. LEXINGTON, KY TIME

Offeror must acknowledge receipt of this and any addendum as stated in the Request for Proposals.

This addendum moves the proposal due date to **3/17/2026 at 3:00 PM EST**. Please refer to and incorporate within the offer the attached received questions and responses.

**OFFICIAL APPROVAL
UNIVERSITY OF KENTUCKY**

Category Specialist / (859) 257-9100

SIGNATURE

Typed or Printed Name

University of Kentucky
Procurement Services
322 Peterson Service Building
Lexington, KY 40506-0005



Written Questions and Answers

University Budget Office All Funds Budget Consulting

RFP UK-2586-26

Closing Date: 3/17/2026

Today's Date: 2/20/2026

No.	Question	Answer
1	Does the University anticipate having any change management support for the implementation of the new budgeting process?	Yes. A staff person will be assigned as a liaison to coordinate between the consultants and UK leadership.
2	Is there an option to submit proposal responses electronically instead of providing a USB?	No. Proposals should be submitted per the guidelines stipulated in section 3.6 of the RFP.
3	Has any work related to the scope been completed to-date?	No.
4	What tools does the University currently use for its budgeting process?	Axiom's Higher Education and HealthCare solutions. Budgets are retracted into SAP.
5	Given the complexity of the RFP and the requests being made of the vendors, will the University extend the submission deadline by 10 business days?	Yes, see addendum. The new due date will be 3/17/2026.
6	What type of budget approach does the University currently utilize? Centralized/incremental? RCM/decentralized? Hybrid? Other?	Hybrid. It's a combination of centralized and decentralized, including incremental, incentive-based allocations, and RCM.
7	Can you describe how your Health businesses currently budget?	UK HealthCare budgets all funds.
8	Has the University completed any prep work to support the transition to AFB?	No.
9	Has the University completed any preliminary change management assessments? Readiness assessments for AFB?	The project entails adding an all funds budget to the university's consolidated current funds budget. As such, the project will not entail developing a new model from scratch but, instead, building on the university's current budget model. Leadership assumes the change management required will be minimal.

10	What is the University's vision for post AFB launch support efforts, whether KY internal or external?	Use of the AFB will be limited to internal communication with university leadership. Currently, we do not anticipate additional launch support; however, this may change as the project progresses.
11	Are there examples of specific challenges the University faced that is driving the transition to AFB that should be considered in the development of the AFB implementation?	The university would like to (1) enhance its long-term financial planning, (2) more clearly connect the budget with the institution's financial performance, and (3) improve transparency and consistency of communications with university leadership.
12	Where are you currently on your modernization of Salesforce?	We are currently in the planning phase with implementation to begin in earnest after July 2026 and various ERP implementation milestones.
13	Is the goal for the all-funds budget to be directly reconcilable to the audited GASB financial statements without significant post-budget adjustments?	Yes.
14	Should the all-funds budget explicitly distinguish between operating and nonoperating revenues consistent with GASB requirements?	If possible, this would be ideal; however, feasibility can be determined during the project.
15	Do you expect the all-funds budget framework to be reviewed or relied upon by internal and/or external auditors?	This is to be determined. The primary goal of this project is to inform senior leadership; however, this may be expanded to include other parties.
16	How frequently should budget-to-actual and budget-to-financial statement reconciliations be performed (monthly, quarterly, annually)?	Quarterly, Annually
17	Is documentation available for the current budget model (e.g., process, policies, timeline, etc.)?	Yes.
18	The RFP describes integration between the budget model and developing a long-range plan with Kaufman Hall; please describe the expected integration with Kaufman Hall.	The Kaufman Hall project's primary interest was to inform the university's long-term capital planning and cashflow management. The project included various scenario analyses but did not include an annual budget. Our goal is to have the AFB similarly assist in future long-range capital planning and other financial projections.

19	Are there any other current or planned projects that would impact the scope, create potential roadblocks, or influence inputs into this proposed engagement?	The university is currently going through a centralization initiative that will affect current budget practices. Additionally, the university is undergoing changes to its ERP system.
20	What is the rationale for the delivery timeline to be completed by December 31, 2026? What are the series of events after 12/31 that the project team should be aware of?	The budget development process for the upcoming fiscal year begins in January.
21	Can the University clarify whether the selected firm is expected to (a) design an All Funds Budget framework and governance model, or (b) build and configure a fully operational model within an existing system (e.g., Axiom, SAP, Workday)?	Design an All Funds Budget framework and governance model.
22	Does the University intend for the All Funds Budget model to reside within a specific system (e.g., Axiom), or should offerors propose the optimal enabling platform consistent with UK's current ERP and reporting environment?	Consultant's expertise will be helpful in determining the best way to proceed.
23	To what extent should the model incorporate UK HealthCare and recently integrated entities (e.g., King's Daughters, St. Claire HealthCare)? Should these be fully consolidated within the model or addressed through defined interfaces?	Fully consolidated, including all entities in the new Beyond Blue affiliated corporation.
24	How should this engagement align with the ongoing long-range financial planning work with Kaufman Hall? Will relevant deliverables be made available to the selected contractor?	The referenced Kaufman Hall project was recently completed. Relevant information can be shared once under contract. Our intention is for the plans to be aligned and in sync with one another.
25	For the required reconciliation to audited financial statements and development of a budget-to-actual crosswalk (Section 7.1), what level of granularity is expected (institutional, college/entity, fund, or other)?	To be determined. The input of the consultant will be considered. The initial expectation is college/entity.
26	Will the selected firm receive direct system access (SAP, Workday, Axiom, EDW) for analysis and modeling, or should the scope assume structured data extracts provided by the University?	Structured data extracts will be provided by the University.
27	Beyond technical model delivery, what level of stakeholder engagement, training, and formal change management support does the University expect as part of Implementation & Communication?	Craft templates and other instruments for communicating the current and all funds budgets to university senior leadership. We do not anticipate the consultant will lead the communication efforts but it

		is expected that they will work with the project team and advise.
28	While Section 5.0 outlines primary and secondary criteria, can the University provide approximate weighting among Offeror Qualifications, Services Defined, Financial Proposal, and Evidence of Successful Performance? Is there any weighting or preference for local vendors?	The University is not using weighted scoring for this RFP.
29	At the conclusion of this engagement (no later than December 31, 2026), what key outcomes will define success (e.g., alignment to audited financials, improved transparency, faster budget cycle, integration with strategic planning)? Is it possible to conclude sooner proposing a 3-5 month sprint as we have with other universities?	Yes, a 3-5 month sprint is possible. Key outcomes: <ul style="list-style-type: none"> - alignment to audited financials - improved transparency - integration with strategic planning, including forecasting - documentation of recommended budget processes, policies, etc. - inventory of best practices at peer institutions
30	Is there an anticipated or estimated budget range associated with the scope? Understanding the expected funding parameters would help ensure that our proposed scope and approach are appropriately aligned.	No.
31	Will support for this RFP preclude us from other implementation work for university?	No.