



Written Questions and Answers

University of Kentucky Alumni Association Investment Advisor

RFP UK-2422-24

Closing Date: 4/5/24

Today's Date: 3/12/24

No.	Question	Answer
1	What are the primary reasons that have prompted the UKAA to conduct an Investment Advisor search now?	The recently adopted Investment Policy requires that we consider a review every five years.
2	Can you please share the name of the incumbent firm?	Not available.
3	Can you please share the fees UKAA is currently paying?	Not available.
4	From UKAA's perspective, what are the most important evaluation criteria for the Investment Advisor?	See Section 4 of the RFP.
5	What, if any, are the pain points with the current investment provider?	Unknown.
6	Is the UKAA seeking improvements in specific areas? If yes, what are those areas or services?	Unknown.
7	Key event dates were provided on page 10 of the RFP. Is there an estimated "finals notification date" and an estimated "finals date"? If yes, could you please share those dates?	Estimated notification by the end of April and finals in May.
8	Who is UKAA's current custodian?	Not available.
9	Is the RFP issuance a standard fiduciary practice or is there a key reason for issuance?	See answer to Question #1.
10	Does UKAA currently have any dedicated SRI/ESG investment strategies?	No
11	Does the recent operating support agreement with the University materially adjust the investment objective(s), risk tolerance, or liquidity needs of the Association's Life Member fund?	The recently adopted Investment Policy reflects current views and aligns with the support agreement and the spending policy.

12	Has UKAA achieved the primary investment objective of 4% plus inflation over the long-term?	Yes
13	Does UKAA have a preferred custody relationship or open to explore other custody platforms?	No preferred custodian and open to alternatives.