



UNIVERSITY OF KENTUCKY

Purchasing Division

Written Questions and Answers

Banking Services
 RFP UK-2350-23
 Closing Date: 6/1/2023
 Today's Date: 5/16/2023

No.	Question	Answer
1	<p>In the RFP document it is stated that you will accept alternate proposals - '3.15 Alternate Proposals: Offerors may submit alternate proposals. If more than one proposal is submitted, all must be complete (separate) and comply with the instructions set forth within this document. Each proposal will be evaluated on its own merits.' If we were to submit an alternate proposal detailing our proposed offering, are we also required to still answer all of the questions set out within the RFP document?</p> <p>If yes to the above and we are required to respond to all of the questions in the attachment A RFP document: We have proven experience to deliver some of the required services, but not all. How would you prefer us to respond to the RFP categories where we are not able deliver those services?</p>	<p>Please feel free to submit a proposal for the specific services on which you'd like to bid. Responses are required for all applicable questions. If questions are not applicable to the service for which you are proposing, please indicate it as non-applicable.</p>

2	<p>The submission requirements state that we must submit our responses in both USB and printed paper format. Per our internal cybersecurity policies, all USB ports on all Convera devices are disabled for security reasons. We also share the University of Kentucky's approach to sustainability and would prefer not to provide multiple printed responses which would amount to 100s of sheets of paper. For these reasons would you consider an electronic submission instead of USB/printed copies?</p>	<p>The University of Kentucky cannot accept electronic submission of an RFP response. We require the USB drives.</p>
3	<p>If we do not response to this RFP, will we be removed as a current payments provider for the University of Kentucky?</p>	<p>If a vendor has a current contract with the University the award of contracts from this RFP will not affect them. Current contracts will be valid until their expiration date.</p>
4	<p>Would you please provide a copy of the scoring matrix report that will be used in evaluating the submitted proposals?</p>	<p>See Section 5.0</p>
5	<p>If not included in the scoring matrix, please describe the weighting methodology applied for the Primary and Secondary Criteria outlined in Section 5.0</p>	<p>As described in Section 5.0</p>
6	<p>Section 2.1 states "The University reserves the right to award one or multiple contracts from this RFP." Under what circumstances would multiple contracts be awarded?</p>	<p>Multiple contracts will be awarded if it is in the best interest of the University to do so.</p>

7	Will each of the eleven (11) needed services outlined under Section 2.1 be evaluated independently for scoring and award evaluation purposes?	Each criterion will be evaluated.
8	Will the highest score for each section be sufficient for being awarded a contract?	See Section 5.0
9	Section 3.1 outlines key dates, with Offeror Presentations occurring the week of July 10, 2023. What is the anticipated timeline for (1) rendering final award decisions and then (2) beginning the implementation process?	Unknown at this time.
10	Will you provide us with a current analysis statement with pricing?	Current pricing is available by submitting an Open Records request to UKOpenRecords@uky.edu.
11	What earnings credit rate are you receiving today? Is this indexed?	The university's current earnings credit rate is 1.4%. It is not indexed, but rather managed on a discretionary basis by the bank in relation to short-term interest rates. It is the university's preference for an interest rate indexed close to the Effective Fed Funds rate.
12	What interest rate are you earning today? Is this indexed?	See answer to question #11.
13	In regard to question 35 under section "4.6.1 Electronic Banking, Bank/System Security," - our organization recently completed a Higher Education Cloud Vendor Assessment Tool (HECVAT) Lite assessment in March 2023. Will the University accept a copy of our completed HECVAT Lite	Yes

	in Excel format in lieu of completing "Attachment A - HECVAT Excel Workbook"?	
	Regarding Lockbox Services (13-17)	
14	What kind of Lockbox payment sorting services are currently occurring? Sorting by payee? Payment type?	Payment type, payee (NPI and Taxonomy) and payor
15	Transmission management – does the client only receive lockbox transmissions back in their data transmission or are any electronic payments (ACH/Wire/ELBX) integrated?	ACH and wires integrated
16	Does the client utilize any electronic receivables matching software today? IE Expert AR	No
17	What kind of lockbox items are currently being managed as online exceptions?	None, though our default for an exception item would be to include as part of our correspondence process
18	What are the most significant lockbox/integrated receivables challenges today?	Delayed files – while some time gaps between funds hitting the bank and files being received are normal, our biggest challenge is files that exceed the expected delay time
	Regarding Positive Pay Services (18)	
19	Are you still receiving CDs?	Yes

	Regarding Custody and Safekeeping Services described on page 82 (19-22)	
20	Which specific investments from Appendix B are staff managed operating fund investments?	The university's staff managed portfolio consists of the Tier I investments and a portion of its Tier III investments. Tier I is primarily invested in bank balances, money market funds and short-term certificates of deposit or discount agency notes. The Tier III investments managed by staff are approximately \$105 million and are invested in certificates of deposit, municipals, agencies and treasuries. The remaining investments in Tier III are managed by external fund managers. Tier II is managed by the Commonwealth of Kentucky's Office of Financial Management. Tier IV is managed by the university's Investment Office and is outside the scope of this RFP.
21	Can you share current custody statements to reflect the number of accounts, market values, types of investments held, and transaction volumes?	Please see Appendix H – Sample Custody Statements . The university currently has two safekeeping accounts, one for money market investments and the second for its other holdings, such as agencies, treasuries, municipals and certificates of deposit. As of April 30, 2023, the Tier III investments managed by staff had a market value of ~\$105 million and 121 securities. Fiscal year to date 2023, there have been 30 maturities and 37 purchases. The university's Tier III staffed managed portfolio is primarily invested in certificates of deposit, municipals, agencies and treasuries. The university also utilizes various government and treasury money market funds for Tier I overnight investing. Fiscal year to date 2023, money market investments have ranged from \$243 million to \$885 million with an average value of \$490 million and over 600 trades during that period. In addition, the university utilizes short-term discount agency notes and treasury bills in its Tier I investment strategy. Fiscal year to date, there have been 8 maturities and 6 purchases.
22	Are the money market funds held by a custodian?	Yes, with our current bank provider.
23	How shall we price the custody services?	Please include pricing as part of Appendix F – UK RFP Pricing Form
	Department Imprest Accounts (24-26)	
24	Can you please provide a copy of your Corporate Analysis Statement for the Imprest accounts for clarity of activity and	Imprest Bank Accounts are not included in our overall University Corporate Analysis Statement. Each bank account receives its own standard bank statement each month. Activity volumes are not easily available to be included at this time.

	<p>volumes that are being waived?</p> <p>If not,</p> <p>-what services and activity volumes are taking place in the Imprest accounts?</p> <p>-Are all the Imprest accounts utilizing Current and/or Previous Day information reporting or fraud services?</p> <p>-Do Imprest account custodians receive a paper statement/ electronic statement or both?</p> <p>-Do Imprest accounts require images of their checks be returned with paper statements?</p> <p>-Are the custodians utilizing the branch network for cash deposits and orders?</p>	<p>Most imprest accounts only use standard check and deposit services. The do not originate ACH or Wire Transfers and do not utilize positive pay services.</p> <p>The imprest accounts are accessible within our online banking system and utilize both previous and current day information reporting.</p> <p>Custodians receive paper statements unless they notify the bank that they do not wish to receive them. Additionally, imprest account custodians can retrieve a copy of their monthly statement via the online banking portal at their own discretion.</p> <p>No, imprest accounts do not require images of their checks to be returned with paper statements.</p> <p>Yes, the custodians utilize the branch network for deposits and orders.</p>
25	<p>Are you requiring that the provider waive the cost of third-party supplies for checks / deposit tickets/ sealed bags for all 42 Imprest accounts as well as the accounts associated with Core Banking Services outlined?</p>	<p>See paragraph 2 in section 7.1 Detailed Services Defined and the Supplies sub-section in section 7.1.2</p>
26	<p>Can you share the average waived fees of third-party supplies for checks / deposit tickets for 2022 for both Core Accounts as well as your Imprest Accounts?</p>	<p>Waived fee data is not readily available. See Supplies sub-section in section 7.1.2 for core account supplies volume. Supplies volume for the imprest accounts is not readily available.</p>

27	Does the University utilize OnBase or another Image Archive system linked to Epic?	YES -Please see detail in Section 7.1.3.
28	If yes does the University desire an end state where indexed checks, EOBs and correspondence pages are transmitted to the archive system?	Yes
29	What are the deadlines desired from lockbox cut off time to receipt of posting files in the 835 format and transmission of indexed images?	1 day or less
30	On Page 8 of your RFP, you mention desiring an API interface for GTreasury. Which banking services are you looking to use the API Channel for communication?	Our main desire is for real-time information regarding account transaction activity for daily Cash Positioning purposes.
31	What is the number of cards issued annually and average load amount for athletics per diems?	In the FY22-23 Academic Year, there were 500 cards issued to student athletes with an average card load of \$100.
32	What is the number of cards issued annually and average load amount for research participants? Are any of these payments recurring?	In the past year, we've issued 4,834 cards to research participants with an average load amount of \$54. Loads to the cards are not "recurring" in the sense that they are loaded on a regularly scheduled (recurring) basis, but some cards are re-loaded (loaded multiple times) based on the participant's completed tasks in the research project.
33	Due to the Memorial Day holiday on May 29, would the University consider extending the due date or allowing for an electronic submission?	No, we cannot change the proposal due date nor accept electronic submissions.

34	Does the University utilize the Epic Cash Management Module to automatically match remittance files to received ACH items?	Yes
35	Would the University like a proposal within this RFP response to transmit ACH detail in the Epic format which can enable the auto matching functionality available within Epic?	Yes
36	The bank must also provide a bank account verification service to be used to validate open, domestic bank accounts prior to ACH's and wire transfers being originated by the University: Please provide the volumes related to account validation.	All student tuition payments initiated via the online Student Portal to be paid by ACH debit are validated using account verification services. For volume, please refer to ACH Services sub-section in Section 2.2.
37	Appendix E -- Are correspondence charges listed in the RFP per envelope or per page?	Per Page
38	If the correspondence volumes are per envelope is the number of correspondence pages per month known?	N/A
39	What is the number of claims paid via paper EOB monthly? These would be paid claims volumes delivered through the Change Healthcare component of the total solution.	2,000

40	<p>Please clarify the statement “UKHC uses the Change Healthcare Clearing House to retrieve electronic data files and images from the bank lockbox and from insurers. Lockbox checks and supporting documentation are forwarded to Change Healthcare for creation of an electronic 835 file through Change Health Assurance Payment Automation.”</p> <ul style="list-style-type: none"> • Does Change receive an image transmission of all items processed within the lockbox, including correspondence/no check items, What lockbox(es) are processed by Change? • What time of the day does Change Healthcare require receipt of the image transmission?. Please state time zone as well. 	<p>951326, 933398 - Change helps convert files formats so that we can post automatically in Epic</p> <p>EST, Change HC has no listed requirement</p>
41	<p>Please confirm that the 4 lockboxes associated with UK Healthcare, are the only lockboxes that contain information subject to HIPAA.</p> <ul style="list-style-type: none"> • Hospital 3rd Party • Pharmacy • Hospitals SBO • Chandler Hospital <p>Which of the above lockboxes receives payments for the College of Dentistry?</p>	<p>Lockbox 951336 Central Kentucky Management Services would also be subject to HIPAA.</p> <p>The Hospital SBO receives both healthcare and dentistry payments integrated with EPIC.</p>
42	<p>Does the University of Kentucky use any of the below services today? If</p>	<p>We don't currently use these services but are open to learning more about them if they can provide efficiencies.</p>

	<p>yes, please describe. If no, what applications are you looking to employ these types of services?</p> <ul style="list-style-type: none"> • Accounts Receivable Conversion (ARC) • Back Office Conversion (BOC) • Point of Purchase (POP) 	
43	<p>If the bank is unable to process lockbox credit card payments received into Worldpay, do you want the bank to process credit card transactions using its own merchant relationship?</p> <ul style="list-style-type: none"> • If yes, please supply 3 months of activity associated with the current credit card processing performed within lockbox • If yes, do you want the bank to redact the credit card transactions received? 	<p>If payments cannot be processed through Worldpay, we can discuss processing lockbox credit card payments through the bank preferred processes.</p> <p>April 2022 - 60 trans for \$16,136 May 2022 - 38 trans for \$7,190 June 2022 - 46 trans for \$5,569</p> <p>Credit Card Redaction would be required</p>
	Automated Clearing House (ACH) (45-48)	
44	<p>Is the student payment portal home-grown or supported by a vendor (Nelnet, Touchnet, Transact, Flywire)?</p>	<p>The Student Portal is developed and maintained in-house. We do not use Nelnet, Touchnet or Transact for student payment services.</p>
45	<p>Are all ACH transactions verified through AVS or are there separate unique verification processes in place dependent on type/need?</p>	<p>We have the option to use AVS to validate bank accounts for single entry ACH transactions. We also use AVS to validate all bank accounts on web-initiated debit ACH transactions.</p>

46	Is AVS used to validate wire recipients beneficiary accounts?	We have the option to use AVS to validate bank accounts for domestic wire transfers.
47	Is PaymentWorks used in addition to AVS for ACH transactions?	PaymentWorks is a vendor onboarding solution and as part of its services, it validates bank accounts of vendors who choose to be paid by ACH. The University doesn't do AVS verification on ACH transactions issued to vendors boarded through PaymentWorks.
	Deposit Services Defined (49-51)	
48	Whose name are the Imprest Accounts titled in? e.g. affiliate, etc.	The accounts are in the name of University of Kentucky with the Primary Researcher (Imprest Account Custodian) listed as the Subtitle and signer on the account.
49	What other treasury services, if any, are in place on these accounts – information reporting, remote deposit capture, fraud prevention, etc.?	See answer to question # 24.
50	Do supply volumes provided on pg. 77 of the RFP document, do these include Imprest Account supplies or University departments only? If University only, are you able to provide a range of supplies ordered annually for all Imprest Accounts?	See answer to questions # 25 and # 26.
51	Who is your current armored car provider? Is this arrangement currently managed by the bank or the University?	GardaWorld - managed by the University
52	Are your unique location identification numbers static or are they also serialized?	Location identification numbers are established and determined by campus department number.
53	The Daily payment files created for hospital billing insurance checks and EFTs are to support the Epic Cash Management Module. If yes to Epic Cash Management Module file, what time of day is this	Yes Epic looks to pick up files every 2 hours. The bulk of our files today are received between 5am and 4pm. We do work in a current day environment for ACH and prior day for lockbox.

	typically received? If in a current day environment, does the file contain current day ACH and prior day lockbox or other? Please describe.	
54	Correspondence is sorted into one of five categories (\$0 Pay EOBs, vCards, Tax Documents, Letters, or Misc) Are these the only sorts or categories that will be accepted?	These five are being used today, but we don't necessarily want to limit our future options to only five.
55	What is the method used by the University to plan coin/currency order?	Email to our bank representative.
56	Is this method utilized for all orders or are other alternative methods utilized?	See answer to question #55.
57	What is the average monthly item volume of checks being presented at local banks?	We are unclear if this question is asking about checks presented for deposit or for cashing. OTC Deposit Check volume can be found in Appendix E under Depository Services. We do not have data on the number of university checks being presented for cashing.
58	What is Appendix E intended for? Is this the format you would like the proforma to be in?	Appendix E shows our banking activity volumes for FY2022. You can refer to this as you're preparing your pricing proforma to be submitted on Appendix F.
59	Appendix F appears to be cut-off after ACH Concentration Services, can you provide this appendix in its entirety?	See Revised Appendix F.
60	What is the difference in volumes between appendices E and F, for example is E fiscal year versus F is TTM?	Appendix E shows our banking activity volumes for FY2022. Appendix F includes monthly averages for July 2021 through February 23. This was done to include new services that have been added in the most recent fiscal year.
61	Please define the requirement around having envelopes imaged for Lockbox 953339 – UK	933398 is the SBO lockbox we use. We do require that envelopes be imaged so that we can view address/return address information.

	Healthcare Hospitals SBO.	
62	<p>Please provide a redacted example of the OCR document processed within Lockbox 951319 UK Hospital Chandler. The example provided appears to be for a commercial payment.</p> <p>--Does this lockbox process both OCR based documents and commercial remittances, in essence a commingled box?</p> <p>--Please explain the requirements around having envelopes imaged for this lockbox which is mainly processing OCR scannable work.</p>	<p>See Appendix I – Lockbox 951319 OCR Correspondence Sample.</p> <p>Yes</p> <p>We require envelopes be scanned as a means of helping to separate one document from another, and for allowing us to view address/return address information</p>
63	Does the University require the creation of CD Roms for lockboxes 951336 Central Kentucky Management Services and 951539 UK Chandler Hospital if images are archived online for 10 years or an image transmission is available?	No
64	Please explain why the original items received into lockbox 951336 Central Kentucky Management Services are currently being returned? Is this a requirement?	We have the items returned for long-term record retention. This is not required, as we are open to changing our current processes.
65	For the two lockboxes that have EDI/ACH Integration (951326 - UK Hospital 3 rd Party and 933317 – UK Research Foundation Clinical Research, please supply the average number of ACH credits	The ACH credit volume for those lockboxes is listed on the line "Electronic Payment Per Item" within the lockbox activity for each lockbox within Appendix A.

	received and how many invoice lines may be included.	
66	<p>Please supply the payment file specifications format for each of the following boxes, as they are listed as receiving a payment file within Appendix A</p> <ul style="list-style-type: none"> • 951326 – UK Hospital 3rd Party • 951319 – UK Hospital Chandler • 933398 – UK Hospitals SBO <p>If formats are not available, please describe the type of format desired (flat file, CSV, 835, other)</p>	Each of the lockboxes listed receives 835 file formats.
67	<p>Please define the Data Entry Keystrokes requirements for each of the following boxes. Please also include what the source of the keystroke information is (i.e. remittance document, face of check, both, or other).</p> <ul style="list-style-type: none"> • 951326 – UK Hospital 3rd Party • 951319 – UK Hospital Chandler <p>933398 – UK Hospitals SBO (assumption is data keying is performed when OCR remittance document is not received)</p>	The source of information varies, but keystroke data is not used today.
68	Please list the lockboxes that utilize a mark sense box for the detection for change of address or other.	Lockboxes 951319 and 933398 use a mark sense box for detection of change of address.
69	When reviewing the monthly volumes of activity contained within, we noted discrepancies between the data contained here versus	<p>Appendix E totals include activity for all lockboxes throughout the entirety of FY22.</p> <p>A few lockboxes have been closed since FY22 and are not included in the scope of the RFP, which contributes to the</p>

	<p>what was included in Appendix E. Please explain why there are difference.</p> <p>For example.</p> <p>Lockbox 951319 had OCR Scannable Volume of (Annual 20,644 and Monthly 1,720)</p> <p>Lockbox 933398 had OCR Scannable Volume of (Annual 44,369 and Monthly 3,697)</p> <p>The average for these 2 boxes is 5,417</p> <p>Appendix E suggests the average volume is 5,484</p> <p>There are other line items with similar variances.</p>	<p>discrepancies when comparing individual lockbox activity to the totals included in Appendix E.</p>
70	<p>In reviewing the information provided for Lockbox 951326 UK Hospital 3rd party, it is noted in the activity that an AR Matching Service is being provided.</p> <p>--Please describe what this service is and how it is utilized by the UK Hospital</p> <p>--Please describe the unit of measurement for the AR Matching per item. Is this based on a per payment or per claim.</p> <p>--If not per claim, please provide the number of claims (CLPs) that are received by UK Hospital that are used for AR Matching.</p>	<p>Epic Cash Management is used for AR matching.</p> <p>Cash Management is used to match AR charges to incoming remits/payments.</p> <p>AR Matching is done at the claim level for hospital claims and at the charge level (CPT) for professional claims.</p> <p>UK Hospital matches based on claims. KMSF matches based on charge lines. KMSF averages 960K charge lines per month.</p>
71	<p>In reviewing the data file components for the Boone Lockbox, believed to be the UK Research Foundation Clinical Research (933317), their appears to be a need to separate by comma the last name from the first name.</p>	<p>Boone Lockbox no longer exists, so please disregard. See Revised Appendix D.</p>

	<ul style="list-style-type: none"> • Please confirm this is correct lockbox • Please confirm that the last name needs to be separated from the first name by a comma • Please confirm the source of this last name / first name • Please describe how data is received as Appendix A would suggest this box does not receive a payment file. <p>In reviewing the data file components for the Benefits Direct Bill Lockbox, believed to be lockbox 931121, it appears there are missing data components of the file signified by a ??</p> <ul style="list-style-type: none"> • Please detail what fields of information need to be gathered • Please identify the source of the information to be data keyed 	<p>Appendix D has been updated to clarify the specifications of the incoming payment file for lockbox 931121.</p>
72	<p>Please define what each of the below services represent, how the service is utilized by the University, the unit of measure, and any other relevant information as requested:</p> <ul style="list-style-type: none"> • Lockbox Services - Mail Preparation • Lockbox Services - Data Delivery Reports (Please provide an example of this report) • Lockbox Services - Courier Delivery Consignee (please 	<p>Descriptions for each line item within Appendix E should be able to be obtained by utilizing the AFP and Bank Service Codes included within the Appendix. Line items that do not have a standard AFP or Bank Service codes may be unique to our current banking service provider.</p> <p>For any line items that include Pinnacle in the description, this is in reference to our bank's online reporting system and the fee may be specific to our existing banking service provider.</p>

	<p>include the unit of measure)</p> <ul style="list-style-type: none"> • Lockbox Services – Courier Delivery (please include the unit of measure) • Lockbox Services – A/R Matching Maintenance • Lockbox Services – A/R Matching Per Item • Lockbox Services – Intg Receivables MIS Development • Lockbox Services – Intg Receivables ROS License • Depository Services – Reject – All Others • Depository Services - Non Fed Standard Coin Bag Deposited. Is this a mixed denomination of coin? What are the average values deposited? • Lockbox Services (What are the differences between OTC Deposit Mixed, OTC Deposited Check, OTC Deposit Cash and Over the Counter) • ACH Concentration Services – WCC Monthly Maintenance • ACH Concentration Services – WCC Inactive Location Storage • ACH Concentration Services – WCC New or Chg Location • ACH Concentration 	
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	<p>Services – WCC Per Report Access or Download</p> <ul style="list-style-type: none"> • ACH Concentration Services – WCC Web Entry • ACH Concentration Services – WCC Report Per Field • EDI Services – Out Xmit-Lockbox Merge/File • EDI Services – Remittance Report-PDF (Please provide a sample report) • EDI Services – Receive Up/Downward Translation • EDI Services – 822 Account Analysis Transmission (Please confirm the number of analysis accounts that are included in this file) • Info Services – Pinnacle Emailed Reports (Please provide samples) • Info Services – Pinnacle Special Reports Image (Please provide samples) • International Services – Pinnacle ACH Special Report (Please provide a sample) • International Services – Pinnacle EDI Special Report (Please provide a sample) 	
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73	<p>Please provide additional clarification around the following: --16 – 34 Acceptable Payees – Which lockboxes is this service being performed for? --16 – 34 Acceptable Payees - Please explain if this is required, and why?</p>	<p>The "16-24 Acceptable Payees" is a fee incurred for each sorted item due to an excessive number of acceptable payee names on checks that we ask the bank to accept, in this case greater than 15 acceptable payee names. It is applicable only to our lockbox 933398 - UK HealthCare Hospitals SBO.</p>
74	<p>Seeking clarification on question related too Electronic Bank Account Management. Does the University of Kentucky currently leverage the SWIFT Messaging Service? If not, are there future plans to participate in SWIFT and if so, in what capacity?</p>	<p>No. We don't use SWIFT Messaging at this time. We are open to suggestions on how this might improve our efficiencies.</p>
75	<p>What type of sweep product is the University looking to use in the future/would they like to remain in a US Government backed Money Market fund, in-line with the tier 1 invested cash?</p>	<p>The university does not currently utilize a sweep product, but rather a compensating balance model that utilizes an earnings credit rate on account balances. The university's current process is to maintain an ~\$15 million target balance in its restricted trust bank account and any Tier I cash available over and above the target balance is transferred to money market funds to be fully invested. The university is open to using a sweep product instead of a compensating balance arrangement depending on the rates offered, so long as the sweep product complies with the university's Operating Fund Investment Policy provided as Appendix G to the RFP.</p>
76	<p>What type of investments make up the Tier IV Endowment Investment Pool?</p>	<p>Tier IV funds are operating funds invested in the university's Endowment Investment Pool. This pool is managed by the university's Investment Office and is outside the scope of this RFP.</p>
77	<p>Would the University be interested in the banking services provider also managing the tier 3 and tier 4 investments?</p>	<p>No. Management of Tier III and Tier IV investments is outside the scope of this RFP.</p>
78	<p>Would we be able to provide a link to our financial statements or Annual Report? Would that be acceptable:</p>	<p>Yes - hot links are acceptable for the most recent "Audited Financial Statements, Annual Report, 10-Q, and 10-K, and Call Report.</p>

	including the 10-Q, 10-K (audited financial statements for the firm) and Call Report (for the bank)?	
79	Describe the transactions in the Imprest accounts: receipts: are these funded from university or are there deposits of coin, cash, check, electronic (credit card, ACH, wire) and types of disbursements? Are these related to programs in each county - what type of "research"?	Imprest accounts consist of change funds, payments to research participants, small purchases, overseas expenditures and travel advances. The university loans departments funds for all types of imprest accounts and when the imprest accounts are closed, the university departments pay back the borrowed funds. Deposits consist of cash, check and ACH.
80	How many digits in current AUX field on physical bank deposit tickets and department IDs through RDC? Are the department IDs currently used for identifying departments or for automating the GL posting to SAP? Or both?	The Location Identification Numbers printed on deposit tickets are seven (7) numeric characters in length. Treasury Services assigns the location identification numbers corresponding to individual department numbers. The location identification numbers are captured by the bank with each deposit and are included within the BAI file that is imported into SAP daily. An automated process matches and then posts deposits to the appropriate department GLs within SAP.
81	How often (how many files per day) do you receive current day files for GTreasury?	3 files
82	Can you provide an editable version of Appendix F to be used as a worksheet for preparing the pricing? Preferably and Excel version?	Yes
83	Can you explain how your current Student and Employee banking services programs work?	The University does not make recommendations to students or employees regarding banking with any particular financial institution.

84	Can you explain how you currently receive payments from International students and what International student services are currently offered?	See the International Student Payments sub-section in Section 2.2.
85	Our company would like to submit a response for a portion of the RFP - Section 4.6.7 International Banking and Section 4.6.13 – Other Services – Healthcare Banking. Is it acceptable to submit a response for only these two parts and not for the entire Scope of Services? We note that under Section 8.1 the term Mandatory Services is used. Please can the University provide further clarity on this term and what services are considered Mandatory.	<p>Please feel free to submit a proposal for the specific services on which you'd like to bid. Responses are required for all applicable questions. If questions are not applicable to the service for which you are proposing, please indicate it as non-applicable.</p> <p>Section 8.1 - Mandatory Services is in relation to those services defined in Section 7.1., which includes both international banking and HealthCare lockbox services described within subsections of 7.1.</p>
86	Regarding Section 3.5 of the RFP, is it acceptable for vendors to submit a copy of our Terms and Conditions with our proposal if these do not conflict with the University's own Terms and Conditions?	Yes.
87	Regarding Section 6.23 Confidentiality we note that it states "confidential, shall be limited to individual personnel data, customer references, formulae and company financial audits". We would be grateful for clarity regarding the SOC 2 audit report and HECVAT that we are required to submit with our	<p>See Section 6.23</p> <p>Anything submitted must adhere to the Kentucky Open Records Act.</p>

	<p>proposal. We consider these security documents to be confidential and mark these as such in our proposal submissions. Is it acceptable for us to mark these documents as confidential in our proposal?</p>	
88	<p>Regarding Section 8.0, as our company would like to only submit a proposal for 4.6.7 International Banking and Section 4.6.13 – Other Services – Healthcare Banking, please could you advise how we should complete the Financial Offer Summary.</p>	<p>Please feel free to submit a proposal for the specific services on which you'd like to bid. Responses are required for all applicable questions. If questions are not applicable to the service for which you are proposing, please indicate it as non-applicable. For the pricing as stated in 8.2, since it will not match the format in Appendix F, you can use your own format as long as it includes a description of services and associated fees.</p>
89	<p>Our company has a pre-existing contract with the University. Would the University consider using the prior agreement and extending it via amendment where new services could be incorporated? Or alternatively would the University consider a new master services agreement that incorporates all services?</p>	<p>This could be negotiated during best-and-final offer if chosen for an award.</p>
90	<p>Under Section 4.6.7 - Outgoing Payments, Can you please confirm if outgoing payments refers to accounts payable or to transaction refunds? If it is accounts payable, who are the primary recipients (individuals, vendors, etc.) and what is the breakdown of those recipients? What is the</p>	<p>Under 4.6.7, the Outgoing Payments refers to the sending of international wire transactions. All outgoing payments at the University flow through our standard accounts payable processes. Most wire transactions are sent to vendors, contractors, or possibly for international student refunds. Once approved, the wire transactions and payment instructions are routed to Treasury Services for processing within our banking system. We typically utilize our banking service provider to send wire transactions for both standard and FX wires. In FY22, we sent 157 international wires totaling \$1,680,442.</p>

	<p>dollar annual volume and number of transactions? While we acknowledge the payables activity provided in Appendix B, we'd like to know more about the international outgoing payments that are specific to Section 4.6.7.</p>	
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