

Appendix B
Major Disbursement Activity
And Balances

**Appendix B - Major Disbursement Activity and Balances
Cash Balances and Payables Activity**

Cash Balances for FY21 and FY22							
	Money Market Funds and Other			Staff Managed		Externally Managed Short/Intermediate	
	Bank Balances	Short-Term Investments	Total Tier I	Intermediate Term Investments	Term Investments	Total Tier III	Total Operating Investments
Jul-20	\$142,479,597.10	\$456,186,088.87	\$598,665,685.97	\$13,422,190.50	\$209,945,384.83	\$223,367,575.33	\$822,033,261.30
Aug-20	\$203,837,021.15	\$349,953,017.02	\$553,790,038.17	\$16,112,772.46	\$260,442,965.35	\$276,555,737.81	\$830,345,775.98
Sep-20	\$179,433,151.56	\$274,986,748.15	\$454,419,899.71	\$19,143,330.40	\$260,586,265.08	\$279,729,595.48	\$734,149,495.19
Oct-20	\$282,041,046.31	\$179,819,188.68	\$461,860,234.99	\$21,545,926.38	\$260,676,390.98	\$282,222,317.36	\$744,082,552.35
Nov-20	\$204,479,323.24	\$169,997,370.18	\$374,476,693.42	\$26,493,453.63	\$311,756,107.78	\$338,249,561.41	\$712,726,254.83
Dec-20	\$193,224,059.06	\$159,993,481.35	\$353,217,540.41	\$32,178,441.50	\$312,574,569.36	\$344,753,010.86	\$697,970,551.27
Jan-21	\$244,192,529.74	\$221,995,087.42	\$466,187,617.16	\$37,628,251.18	\$312,705,051.36	\$350,333,302.54	\$816,520,919.70
Feb-21	\$215,894,848.75	\$143,999,526.91	\$359,894,375.66	\$53,510,020.07	\$311,811,492.94	\$365,321,513.01	\$725,215,888.67
Mar-21	\$252,183,220.54	\$97,840,328.65	\$350,023,549.19	\$73,697,657.34	\$311,521,853.50	\$385,219,510.84	\$735,243,060.03
Apr-21	\$363,971,954.04	\$498,023.66	\$364,469,977.70	\$75,131,722.05	\$312,371,125.06	\$387,502,847.11	\$751,972,824.81
May-21	\$281,609,083.61	\$498,005.98	\$282,107,089.59	\$69,980,013.83	\$312,875,014.44	\$382,855,028.27	\$664,962,117.86
Jun-21	\$266,194,539.01	\$0.00	\$266,194,539.01	\$68,158,985.16	\$312,830,544.81	\$380,989,529.97	\$647,184,068.98
Jul-21	\$530,276,005.20	\$0.00	\$530,276,005.20	\$72,613,649.50	\$313,256,800.82	\$385,870,450.32	\$916,146,455.52
Aug-21	\$51,830,896.40	\$401,007,051.27	\$452,837,947.67	\$75,608,915.14	\$313,290,177.78	\$388,899,092.92	\$841,737,040.59
Sep-21	\$61,647,415.79	\$267,685,382.81	\$329,332,798.60	\$73,120,218.92	\$313,188,448.78	\$386,308,667.70	\$715,641,466.30
Oct-21	\$51,142,522.72	\$306,995,650.50	\$358,138,173.22	\$75,235,613.73	\$312,286,535.37	\$387,522,149.10	\$745,660,322.32
Nov-21	\$71,188,512.96	\$276,173,995.48	\$347,362,508.44	\$82,952,781.42	\$311,933,071.19	\$394,885,852.61	\$742,248,361.05
Dec-21	\$50,721,240.79	\$277,455,600.43	\$328,176,841.22	\$84,840,878.02	\$311,985,856.06	\$396,826,734.08	\$725,003,575.30
Jan-22	\$53,806,215.39	\$471,591,759.75	\$525,397,975.14	\$83,526,957.02	\$310,663,354.47	\$394,190,311.49	\$919,588,286.63
Feb-22	\$52,626,564.56	\$253,163,225.06	\$305,789,789.62	\$85,197,888.19	\$309,433,064.21	\$394,630,952.40	\$700,420,742.02
Mar-22	\$26,732,396.87	\$361,023,108.74	\$387,755,505.61	\$86,956,424.32	\$393,986,698.55	\$393,986,698.55	\$781,742,204.16
Apr-22	\$28,998,675.26	\$322,486,201.00	\$351,484,876.26	\$87,381,574.30	\$305,481,842.66	\$392,863,416.96	\$744,348,293.22
May-22	\$49,642,797.03	\$307,590,980.00	\$357,233,777.03	\$92,156,467.23	\$305,892,090.70	\$398,048,557.93	\$755,282,334.96
Jun-22	\$28,316,420.26	\$286,512,789.55	\$314,829,209.81	\$96,980,231.86	\$304,285,489.67	\$401,265,721.53	\$716,094,931.34
Monthly Avg	\$161,936,251.56	\$232,810,525.48	\$394,746,777.03	\$62,648,931.84	\$303,990,841.49	\$363,016,588.98	\$757,763,366.02

Accounts Payable and Student Accounting Outgoing Payment Activity												
	Accounts Payable Vendor Payments						Student Accounting					
	Vendor Payments Checks	Amount	Average	Vendor Payments ACH Credits	Amount	Average	Student Refunds Checks	Amount	Average	Student Refunds ACH Credits	Amount	Average
Jul-20	5,228	\$87,643,197.64	\$16,764.19	1,237	\$60,665,107.59	\$49,042.12	409	\$348,376.88	\$851.78	875	\$788,175.89	\$900.77
Aug-20	5,459	\$92,445,062.27	\$16,934.43	1,038	\$81,937,839.31	\$78,938.19	1,705	\$3,765,042.10	\$2,208.24	11,993	\$32,319,026.61	\$2,694.82
Sep-20	6,995	\$82,109,934.70	\$11,738.38	1,241	\$136,073,711.46	\$109,648.44	3,446	\$3,844,154.09	\$1,115.54	4,407	\$8,382,372.78	\$1,902.06
Oct-20	5,609	\$78,314,323.01	\$13,962.26	1,054	\$96,361,693.73	\$91,424.76	819	\$951,608.43	\$1,161.92	2,525	\$3,344,301.33	\$1,324.48
Nov-20	5,608	\$62,772,807.75	\$11,193.44	1,135	\$84,613,791.75	\$74,549.60	911	\$1,405,719.76	\$1,543.05	1,813	\$2,215,636.00	\$1,222.08
Dec-20	5,228	\$73,287,931.79	\$14,018.35	1,546	\$88,445,141.75	\$57,209.02	253	\$334,874.36	\$1,323.61	1,024	\$1,409,981.96	\$1,376.94
Jan-21	5,779	\$66,209,827.79	\$11,456.97	892	\$95,747,143.32	\$107,339.85	1,277	\$3,772,911.25	\$2,954.51	8,171	\$32,252,674.51	\$3,947.21
Feb-21	5,626	\$77,772,480.98	\$13,823.76	1,096	\$96,811,646.09	\$88,331.79	2,086	\$2,904,377.90	\$1,392.32	10,926	\$15,787,533.19	\$1,444.95
Mar-21	7,757	\$87,344,405.04	\$11,260.08	1,284	\$122,521,535.25	\$95,421.76	838	\$1,067,408.38	\$1,273.76	4,560	\$5,421,281.87	\$1,188.88
Apr-21	6,487	\$68,689,178.99	\$10,588.74	1,413	\$102,913,006.71	\$72,832.98	256	\$492,455.53	\$1,923.65	1,510	\$1,957,510.32	\$1,296.36
May-21	6,959	\$69,945,060.36	\$10,051.02	1,541	\$83,115,054.31	\$53,935.79	210	\$228,968.36	\$1,090.33	2,946	\$2,808,168.00	\$953.21
Jun-21	9,101	\$98,083,391.78	\$10,777.21	2,182	\$93,435,377.55	\$42,820.98	429	\$489,606.58	\$1,141.27	1,634	\$2,296,128.29	\$1,405.22
Jul-21	7,320	\$93,174,842.45	\$12,728.80	1,888	\$93,973,906.53	\$49,774.31	148	\$175,917.81	\$1,188.63	2,110	\$9,244,647.55	\$4,381.35
Aug-21	7,613	\$89,366,018.74	\$11,738.61	2,019	\$86,920,385.75	\$43,051.21	1,234	\$3,067,483.70	\$2,485.81	8,821	\$34,848,197.93	\$3,950.59
Sep-21	10,068	\$69,397,542.41	\$6,892.88	2,062	\$169,002,029.55	\$81,960.25	1,913	\$2,084,138.92	\$1,089.46	7,162	\$10,766,786.95	\$1,503.32
Oct-21	7,799	\$67,195,800.84	\$8,615.95	1,898	\$100,224,105.14	\$52,805.11	582	\$956,636.44	\$1,643.71	7,023	\$6,385,094.68	\$909.17
Nov-21	8,783	\$79,307,717.06	\$9,029.68	2,223	\$93,129,125.74	\$41,893.49	798	\$840,440.17	\$1,053.18	3,237	\$2,594,698.30	\$801.58
Dec-21	8,009	\$79,580,932.15	\$9,936.44	2,181	\$105,642,637.90	\$48,437.71	207	\$376,514.24	\$1,818.91	1,173	\$1,739,571.98	\$1,483.01
Jan-22	10,819	\$65,483,692.92	\$6,052.66	2,273	\$139,113,496.70	\$61,202.59	1,784	\$3,370,226.23	\$1,889.14	12,625	\$39,068,579.94	\$3,094.54
Feb-22	8,957	\$55,905,760.15	\$6,241.57	2,179	\$111,448,350.88	\$51,146.56	567	\$902,577.72	\$1,591.85	3,177	\$9,507,607.45	\$2,992.64
Mar-22	12,302	\$75,311,233.57	\$6,121.87	2,780	\$149,370,951.83	\$53,730.56	584	\$942,761.79	\$1,614.32	1,472	\$3,036,667.45	\$2,062.95
Apr-22	10,693	\$76,384,407.64	\$7,143.40	2,392	\$125,359,741.65	\$52,407.92	344	\$403,395.76	\$1,172.66	1,435	\$1,903,236.36	\$1,326.30
May-22	11,631	\$89,406,413.91	\$7,686.91	2,859	\$105,857,375.77	\$37,026.01	353	\$541,087.20	\$1,532.82	1,272	\$2,866,957.08	\$2,253.90
Jun-22	12,065	\$79,165,422.43	\$6,561.58	3,713	\$113,590,102.61	\$30,592.54	321	\$380,076.89	\$1,184.04	1,478	\$2,522,328.12	\$1,706.58
FY21 Total	75,836	\$944,617,602.10	\$152,568.83	15,659	\$1,142,641,048.82	\$921,495.27	12,639	\$19,605,503.62	\$17,979.98	52,384	\$108,982,790.75	\$19,656.99
FY22 Total	116,059	\$919,679,784.27	\$98,750.35	28,467	\$1,393,632,310.05	\$604,028.26	8,835	\$14,041,256.87	\$18,264.53	50,985	\$124,484,373.79	\$26,465.93
Monthly Avg	7,996	\$77,679,057.77	\$10,471.63	1,839	\$105,678,056.62	\$63,563.48	895	\$1,401,948.35	\$1,510.19	4,307	\$9,727,798.52	\$1,921.79

Appendix B - Major Disbursement Activity and Balances
Payroll

Pay Period	Month/Year	Number of Checks	Total Checks Amount	Average Check Amount	Number of Direct Deposits	Total Direct Deposits Amount	Average DD
BW #14	Jul-20	37	\$18,231.22	\$492.74	17,847	\$19,532,461.02	\$1,094.44
BW #15	Jul-20	40	\$21,973.07	\$549.33	18,040	\$20,057,747.86	\$1,111.85
MO #07	Jul-20	18	\$76,662.23	\$4,259.01	9,039	\$47,018,444.18	\$5,201.73
Total	Jul-20	95	\$116,866.52	\$5,301.08	44,926	\$86,608,653.06	\$7,408.02
BW #16	Aug-20	34	\$23,094.62	\$679.25	18,252	\$20,252,277.53	\$1,109.59
BW #17	Aug-20	106	\$52,378.74	\$494.14	19,082	\$20,970,488.46	\$1,098.97
MO #08	Aug-20	19	\$70,607.80	\$3,716.20	9,263	\$47,242,856.55	\$5,100.17
Total	Aug-20	159	\$146,081.16	\$4,889.59	46,597	\$88,465,622.54	\$7,308.73
BW #18	Sep-20	159	\$106,633.35	\$670.65	19,832	\$21,383,113.41	\$1,078.21
BW #19	Sep-20	103	\$43,725.76	\$424.52	19,963	\$21,037,509.06	\$1,053.83
MO #09	Sep-20	8	\$25,304.43	\$3,163.05	9,282	\$43,986,110.64	\$4,738.86
Total	Sep-20	270	\$175,663.54	\$4,258.23	49,077	\$86,406,733.11	\$6,870.90
BW #20	Oct-20	83	\$42,216.10	\$508.63	20,218	\$21,506,019.15	\$1,063.71
BW #21	Oct-20	75	\$29,835.53	\$397.81	20,551	\$21,775,416.90	\$1,059.58
BW #22	Oct-20	74	\$30,057.42	\$406.18	20,563	\$22,773,844.83	\$1,107.52
MO #10	Oct-20	11	\$72,652.93	\$6,604.81	9,254	\$43,089,721.25	\$4,656.33
Total	Oct-20	243	\$174,761.98	\$7,917.43	70,586	\$109,145,002.13	\$7,887.14
BW #23	Nov-20	61	\$23,515.99	\$385.51	20,504	\$21,775,701.67	\$1,062.02
BW #24	Nov-20	59	\$25,362.55	\$429.87	20,604	\$22,663,747.76	\$1,099.97
MO #11	Nov-20	9	\$11,139.72	\$1,237.75	9,262	\$45,372,259.69	\$4,898.75
Total	Nov-20	129	\$60,018.26	\$2,053.13	50,370	\$89,811,709.12	\$7,060.74
BW #25	Dec-20	42	\$25,974.93	\$618.45	19,987	\$28,673,393.19	\$1,434.60
BW #26	Dec-20	43	\$18,039.03	\$419.51	19,584	\$22,152,696.30	\$1,131.16
MO #12	Dec-20	12	\$17,420.94	\$1,451.75	9,250	\$44,533,730.67	\$4,814.46
Total	Dec-20	97	\$61,434.90	\$2,489.71	48,821	\$95,359,820.16	\$7,380.22
BW #01	Jan-21	24	\$15,420.79	\$642.53	18,447	\$20,592,625.93	\$1,116.31
BW #02	Jan-21	42	\$26,325.18	\$626.79	19,451	\$21,915,690.09	\$1,126.71
MO #01	Jan-21	20	\$102,695.09	\$5,134.75	9,332	\$44,400,622.95	\$4,757.89
Total	Jan-21	86	\$144,441.06	\$6,404.08	47,230	\$86,908,938.97	\$7,000.92
BW #03	Feb-21	97	\$60,813.29	\$626.94	20,398	\$22,355,287.80	\$1,095.95
BW #04	Feb-21	74	\$29,132.77	\$393.69	20,658	\$22,758,454.93	\$1,101.68
MO #02	Feb-21	8	\$4,795.31	\$599.41	9,324	\$44,398,913.77	\$4,761.79
Total	Feb-21	179	\$94,741.37	\$1,620.04	50,380	\$89,512,656.50	\$6,959.42
BW #05	Mar-21	63	\$24,806.25	\$393.75	20,782	\$22,369,912.52	\$1,076.41
BW #06	Mar-21	77	\$30,649.92	\$398.05	20,871	\$22,746,879.98	\$1,089.88
MO #03	Mar-21	14	\$18,289.95	\$1,306.43	9,350	\$42,737,131.12	\$4,570.82
Total	Mar-21	154	\$73,746.12	\$2,098.23	51,003	\$87,853,923.62	\$6,737.10
BW #07	Mar-21	73	\$26,922.33	\$368.80	20,936	\$22,732,632.39	\$1,085.82
BW #08	Apr-21	79	\$28,629.78	\$362.40	20,867	\$22,806,428.99	\$1,092.94
BW #09	Apr-21	65	\$24,795.78	\$381.47	20,945	\$24,262,609.73	\$1,158.40
MO #04	Apr-21	16	\$37,679.52	\$2,354.97	9,344	\$42,663,302.46	\$4,565.85
Total	Apr-21	233	\$118,027.41	\$3,467.64	72,092	\$112,464,973.57	\$7,903.00
BW #10	May-21	63	\$20,986.05	\$333.11	20,696	\$22,513,111.14	\$1,087.80
BW #11	May-21	52	\$24,761.09	\$476.17	19,549	\$22,197,306.10	\$1,135.47
MO #05	May-21	50	\$37,777.83	\$755.56	9,454	\$46,781,652.13	\$4,948.34

Pay Period	Month/Year	Number of Checks	Total Checks Amount	Average Check Amount	Number of Direct Deposits	Total Direct Deposits Amount	Average DD
Total	May-21	165	\$83,524.97	\$1,564.84	49,699	\$91,492,069.37	\$7,171.62
BW #12	Jun-21	48	\$25,800.56	\$537.51	19,063	\$21,945,335.93	\$1,151.20
BW #13	Jun-21	60	\$33,300.95	\$555.02	19,160	\$22,554,327.91	\$1,177.16
MO #06	Jun-21	18	\$35,194.64	\$1,955.26	9,311	\$49,105,599.99	\$5,273.93
Total	Jun-21	126	\$94,296.15	\$3,047.79	47,534	\$93,605,263.83	\$7,602.29
BW #14	Jul-21	97	\$53,015.97	\$546.56	19,397	\$24,688,861.41	\$1,272.82
BW #15	Jul-21	78	\$43,078.02	\$552.28	19,096	\$22,465,794.73	\$1,176.47
MO #07	Jul-21	14	\$36,055.81	\$2,575.42	9,346	\$53,237,979.18	\$5,696.34
Total	Jul-21	189	\$132,149.80	\$3,674.25	47,839	\$100,392,635.32	\$8,145.62
BW #16	Aug-21	72	\$36,913.08	\$512.68	19,154	\$22,878,360.29	\$1,194.44
BW #17	Aug-21	69	\$40,284.23	\$583.83	20,381	\$24,225,274.70	\$1,188.62
MO #08	Aug-21	20	\$54,304.62	\$2,715.23	8,560	\$45,372,950.63	\$5,300.58
Total	Aug-21	161	\$131,501.93	\$3,811.74	48,095	\$92,476,585.62	\$7,683.64
BW #18	Sep-21	157	\$107,082.30	\$682.05	21,265	\$25,114,958.72	\$1,181.05
BW #19	Sep-21	159	\$88,312.60	\$555.43	21,886	\$26,367,914.07	\$1,204.78
MO #09	Sep-21	15	\$64,183.31	\$4,278.89	8,582	\$44,358,303.87	\$5,168.76
Total	Sep-21	331	\$259,578.21	\$5,516.37	51,733	\$95,841,176.66	\$7,554.59
BW #20	Oct-21	153	\$53,267.05	\$348.15	22,035	\$25,201,944.10	\$1,143.72
BW #21	Oct-21	133	\$49,622.44	\$373.10	22,078	\$25,351,316.44	\$1,148.26
BW #22	Oct-21	118	\$38,148.22	\$323.29	22,176	\$29,985,907.47	\$1,352.18
MO #10	Oct-21	18	\$80,874.75	\$4,493.04	8,619	\$42,159,344.35	\$4,891.44
Total	Oct-21	422	\$221,912.46	\$5,537.58	74,908	\$122,698,512.36	\$8,535.61
BW #23	Nov-21	114	\$30,121.88	\$264.23	21,946	\$29,118,500.98	\$1,326.82
BW #24	Nov-21	93	\$19,934.73	\$214.35	22,229	\$29,035,541.32	\$1,306.20
MO #11	Nov-21	17	\$66,570.33	\$3,915.90	8,626	\$44,511,883.89	\$5,160.20
Total	Nov-21	224	\$116,626.94	\$4,394.48	52,801	\$102,665,926.19	\$7,793.23
BW #25	Dec-21	64	\$18,186.68	\$284.17	22,058	\$28,452,917.45	\$1,289.91
BW #26	Dec-21	44	\$25,314.60	\$575.33	21,888	\$28,903,683.67	\$1,320.53
MO #12	Dec-21	11	\$29,220.61	\$2,656.42	8,677	\$43,803,666.71	\$5,048.25
Total	Dec-21	119	\$72,721.89	\$3,515.92	52,623	\$101,160,267.83	\$7,658.69
BW #01	Jan-22	18	\$10,046.90	\$558.16	20,012	\$27,124,868.31	\$1,355.43
BW #02	Jan-22	51	\$20,249.12	\$397.04	21,348	\$27,855,492.96	\$1,304.83
MO #01	Jan-22	21	\$49,219.10	\$2,343.77	8,694	\$44,758,072.79	\$5,148.16
Total	Jan-22	90	\$79,515.12	\$3,298.97	50,054	\$99,738,434.06	\$7,808.42
BW #03	Feb-22	99	\$71,297.64	\$720.18	22,302	\$28,512,784.20	\$1,278.49
BW #04	Feb-22	60	\$16,996.13	\$283.27	22,148	\$28,519,587.34	\$1,287.68
MO #02	Feb-22	16	\$26,073.38	\$1,629.59	8,760	\$44,374,668.56	\$5,065.60
Total	Feb-22	175	\$114,367.15	\$2,633.03	53,210	\$101,407,040.10	\$7,631.77
BW #05	Mar-22	54	\$15,719.00	\$291.09	22,214	\$27,843,701.84	\$1,253.43
BW #06	Mar-22	36	\$17,084.72	\$474.58	22,290	\$27,738,569.51	\$1,244.44
MO #03	Mar-22	11	\$48,592.31	\$4,417.48	8,735	\$42,301,112.69	\$4,842.71
Total	Mar-22	101	\$81,396.03	\$5,183.15	53,239	\$97,883,384.04	\$7,340.59
BW #07	Apr-22	32	\$7,796.80	\$243.65	22,137	\$27,592,529.31	\$1,246.44
BW #08	Apr-22	22	\$7,354.07	\$334.28	22,381	\$27,430,886.46	\$1,225.63
BW #09	Apr-22	24	\$9,066.03	\$377.75	22,281	\$28,382,818.99	\$1,273.86
MO #04	Apr-22	12	\$33,756.46	\$2,813.04	8,778	\$41,802,532.60	\$4,762.19
Total	Apr-22	90	\$57,973.36	\$3,768.72	75,577	\$125,208,767.36	\$8,508.13

Pay Period	Month/Year	Number of Checks	Total Checks Amount	Average Check Amount	Number of Direct Deposits	Total Direct Deposits Amount	Average DD
BW #10	May-22	32	\$12,632.91	\$394.78	22,056	\$27,265,673.59	\$1,236.20
BW #11	May-22	29	\$14,732.43	\$508.01	21,944	\$26,329,487.97	\$1,199.85
MO #05	May-22	45	\$41,102.08	\$913.38	8,831	\$45,512,147.87	\$5,153.68
Total	May-22	106	\$68,467.42	\$1,816.17	52,831	\$99,107,309.43	\$7,589.73
BW #12	Jun-22	48	\$30,458.18	\$634.55	20,365	\$26,619,792.55	\$1,307.13
BW #13	Jun-22	56	\$32,181.51	\$574.67	20,482	\$27,045,030.01	\$1,320.43
MO #06	Jun-22	16	\$42,874.49	\$2,679.66	8,680	\$48,770,759.51	\$5,618.75
Total	Jun-22	120	\$105,514.18	\$3,888.87	49,527	\$102,435,582.07	\$8,246.31

Pay Period	Number of Checks	Total Checks Amount	Number of Direct Deposits	Total Direct Deposits Amount
FY 21 - BW Payroll Yearly Total	1,733	\$833,383.05	516,850	\$576,305,020.58
FY 21 - BW Payroll Avg per month	67	\$32,053.19	19,879	\$22,165,577.71
FY 22 - BW Payroll Yearly Total	1,912	\$868,897.24	557,549	\$700,052,198.39
FY 22 - BW Payroll Avg per month	74	\$33,419.12	21,444	\$26,925,084.55
FY 21 - MO Payroll Yearly Total	203	\$510,220.39	111,465	\$541,330,345.40
FY 21 - MO Payroll Avg per month	17	\$42,518.37	9,289	\$45,110,862.12
FY 22 - MO Payroll Yearly Total	216	\$572,827.25	104,888	\$540,963,422.65
FY 22 - MO Payroll Avg per month	18	\$47,735.60	8,741	\$45,080,285.22

UNIVERSITY OF KENTUCKY OPERATING CASH AND INVESTMENT REPORT

As of June 30, 2022	Month-End Balance	Days Cash on Hand ¹	Investment Instrument
Tier I - Cash, Overnight & Short-Term Investments			
Governmental and Treasury Money Market Balances	\$ 261,532,432	26	Govt and Trsy Money Market Funds
PNC Short Term Government Securities	24,980,358	3	Short Term Gov't Securities
PNC Bank Deposits	28,063,989	3	PNC Hybrid
Out of Town Bank Balances	252,431	0	n/a
Total Tier I - Cash, Overnight & Short-Term Investments	\$ 314,829,210	32	
Tier II - Cash on Deposit with Commonwealth			
Limited Investment Pool (LIP) - Interest to UK			
General Receipts	\$ 675,237,171	68	OFM Limited Term Pool
Medical Mal/Basic Comp	3,279,646	0	OFM Limited Term Pool
Total Limited Investment Pool	\$ 678,516,817	68	
Intermediate Investment Pool (IIP) - Interest to UK			
General Receipts	\$ 75,865,564	8	OFM Intermediate Pool
Hospital Depreciation	131,944,199	13	OFM Intermediate Pool
Total Intermediate Investment Pool	\$ 207,809,763	21	
Cash Held by the State - Interest to State			
Tobacco Research	\$ 2,277,155	0	n/a
Construction (Other)	6,194,589	1	n/a
Trust & Agency/Appropriations	166,080	0	n/a
Total State Restricted	\$ 8,637,824	1	
Total Tier II - Cash on Deposit with Commonwealth	\$ 894,964,404	90	
Total Tier I & II (Approved Policy Minimum DCOH of 60)	\$ 1,209,793,614	121	
Tier III - Other Operating Investments			
Short/Intermediate-Term Investments Managed by Staff			
UKFCU - Certificates of Deposit	\$ 493,770	0	Direct Holdings (UK)
PNC Capital Markets - Certificates of Deposit	2,882,714	0	Direct Holdings (UK)
PNC Capital Markets - Municipals	36,051,427	4	Direct Holdings (UK)
PNC Capital Markets - Agencies & Instrumentalities	57,552,321	6	Direct Holdings (UK)
Total Managed by Staff	\$ 96,980,232	10	
Short/Intermediate-Term Investments Managed by External Manager			
Reams Investment Pool	\$ 97,130,872	10	Direct Holdings (Reams)
PIMCO Investment Pool	207,154,618	21	Direct Holdings (PIMCO)
Total Managed by External Manager(s)	\$ 304,285,490	30	
Total Tier III - Other Operating Investments	\$ 401,265,722	40	
Total Tier I-III (Approved Target DCOH 125 to 200)	\$ 1,611,059,335	161	
Tier IV - Operating Funds Invested in Endowment Investment Pool			
Hospital Operating Quasi-Endowment	\$ 395,444,593	40	Endowment Pool
University Operating Quasi-Endowment	184,254,871	18	Endowment Pool
Total Tier IV - Operating Funds Invested in Endowment	\$ 579,699,464	58	
Total Funds Available for Operations	\$ 2,190,758,799	220	

(1) Days cash on hand is based on FY 21 expenses per day of \$10 million



Tier I benchmark: 3-month Treasury Bill

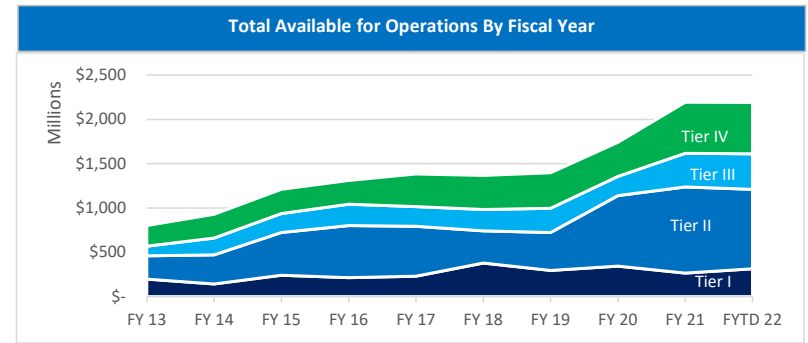
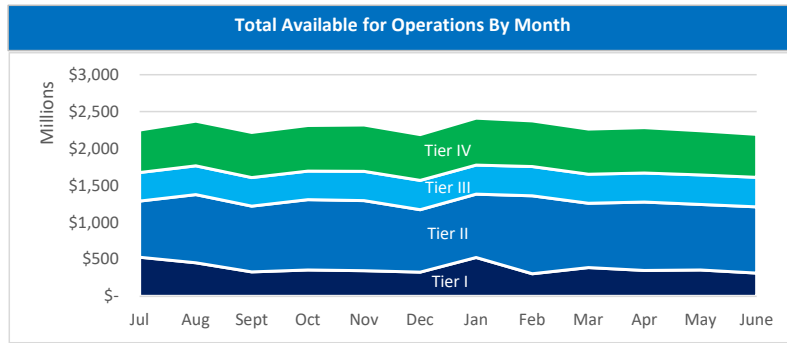
Tier II benchmark: indices established by State

Tier III benchmark: blended 50% 3-month Treasury Bill & 50% Barclays 1-5 Government Credit Index

Tier IV benchmark: approved Endowment Policy Index established by BOT Investment Committee

UNIVERSITY OF KENTUCKY CASH AND INVESTMENT REPORT SUPPLEMENTAL INFORMATION

As of June 30, 2022



SUMMARY OF CASH AND INVESTMENTS

	Month-End Balance	Percent of Total Investments
Total Tier I - Cash, Overnight & Short-Term Investments	\$ 314,829,210	9%
Total Tier II - Cash on Deposit with Commonwealth	894,964,404	26%
Total Tier III - Other Operating Investments	401,265,722	12%
Total Bond Proceeds on Deposit with Commonwealth	28,069,436	1%
Total Non-Endowed Investments	\$ 1,639,128,771	48%
Endowed Investments ²	1,754,204,570	52%
Total Cash and Investments	\$ 3,393,333,341	100%

(2) Endowment investments excludes \$220.2M for the OPEB quasi-endowment

Cash & Investments

